House Amendment 8356

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Amend Senate File 2320, as amended, passed, and
     2 reprinted by the Senate, as follows:
3 #1. Page 1, by inserting before line 1 the
      4 following:
            <Section 1. Section 256.11, subsection 5, Code
  1
     6 Supplement 2005, is amended by adding the following
     7 new paragraph:
     8 <u>NEW PARAGRAPH</u>. k. One=half unit of personal 9 finance literacy, the curriculum of which shall
  1
    10 include but not be limited to the use of common
    11 banking instruments such as checking accounts; credit;
    12 debit cards; compound interest; mortgage, auto, and
    13 personal loans; investment basics, including stocks,
    14 bonds, and index funds; credit scores; budgeting;
    15 saving and debt management; retirement planning and
    16 savings; and insurance. All students shall complete 17 at least one=half unit of personal finance literacy as
    18 a condition of graduation.>
    19 <u>#2.</u> Page 3, by inserting after line 23 the
  1
    20 following:
                      _. EFFECTIVE DATE. The section of this
    21
           <Sec.
    22 Act amending section 256.11 takes effect July 1,
  1
    23 2007.>
              Title page, line 1, by inserting after the
    24 <u>#3.</u>
    25 word <to> the following: <school district education
    26 curricula, by providing for>.
    27 <u>#4.</u> Title page, line 3, by inserting after the 28 word <committee> the following: <and requiring that
    29 the educational program include coursework in personal
    30 finance literacy, and providing an effective date>.
    31 <u>#5.</u> By renumbering as necessary.
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    35 PETTENGILL of Benton
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    39 KRESSIG of Black Hawk
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  1 43 REICHERT of Muscatine
1 44 SF 2320.702 81
  1 45 kh/gg/1636
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